

Steven Meyers has worked at the forefront of technology, efficiency, and finance in the energy industry for over a dozen years. Steven Meyers is currently president and founder of the Rational Energy Network, a consulting practice offering technical, financial, strategic, and market analysis. Since Rational Energy's inception in August 2003, clients have ranged from early-stage companies and entrepreneurs to large utilities and multinational corporations focusing on diverse energy issues. Rational Energy has helped

clients develop new products, improve operations, evaluate new markets, grow sales, and seek outside investments. Rational Energy also represents clients seeking strategic transactions through mergers or acquisitions in the energy industry on both the buy and sell side.

As a Vice-President of Product Development of Invensys PLC, Steve was engaged to develop the infrastructure and manage the process for identifying, qualifying, and developing cross-functional products and services for Invensys' Energy Management Division which generated \$3.4 billon of Invensys' \$8.3 billion of 2003 revenues. Products leveraged Invensys' rich technology portfolio and focused on the global Electric Utility Industry including diverse utility services such as Advanced Meter Reading (AMR), Demand Response Systems, Grid Optimization, Theft Detection, and Data Management.

As Vice-President of Enron Energy Services, Steve developed and managed the commercial business model for delivering energy-efficiency and managed Enron's investments in efficiency projects of more than \$300-million. These physical projects were sold as real-options to Wholesale Commodity Traders, thus linking the energy supply and demand markets. In three years, it grew from a concept to a portfolio of thousands of projects at approximately 25 Fortune 500 companies. Critical pieces of this success were Steve's approval of all capital projects, implementation of quality-improving technology, disciplined management, and development of quantifiable best-in-class standards and engineering. After Enron's bankruptcy in December 2001, Steve stayed with the company to help customers unwind over \$20-million in contracts for which they continue to receive the on-going benefits of energy-efficiency.

Before joining Enron, Steve worked in S.E. Asia with Supersymmetry, a world class designer of energy efficient clean rooms, industrial facilities and commercial buildings. Supersymmetry developed performance contracts where the energy savings would cover all of the costs of capital equipment upgrades. Steve spent three years at the Department of Energy Laboratory, Lawrence Berkeley National Labs, researching statistical models, physical measurement, measurement and verification and integrated design of high-efficiency energy technologies and systems.

Steve currently sits on the Technical Committee of International Performance Measurement and Verification Protocol for energy projects as well as the Success Committee for the Clean Energy Incubator. Steve also publishes articles and speaks nationally on diverse energy issues. Steve received his MS in Engineering from the University of California at Berkeley and a BS in Physics *cum laude* from Haverford College. Born and raised in Wisconsin, Steve and his family currently make their home in Austin, Texas.